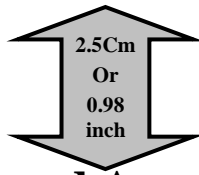


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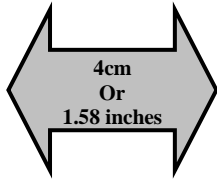


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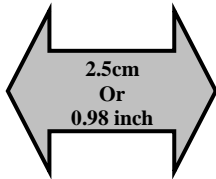
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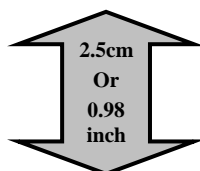
Submitted to the
Institute of Graduate Studies and Research
in partial fulfillment of the requirements for the degree of



Master of Science
in
Tourism Management

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Eastern Mediterranean University
February 2009
Gazimağusa, North Cyprus



Approval of the Institute of Graduate Studies and Research

Prof. Dr. Cem Tanova
Acting Director

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I certify that this thesis satisfies the requirements as a thesis for the degree of Master of Science in Tourism Management.

Assoc. Prof. Dr. Xxxxx Xxxxxx
Chair, Department of Tourism Management

We certify that we have read this thesis and that in our opinion it is fully adequate in scope and quality as a thesis for the degree of Master of Science in Tourism Management.

Asst. Prof. Dr. Xxxxx Xxxxxx
Supervisor

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and After Opt Double Spacing
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Examining Committee

1. Prof. Dr. Osman M. Karatepe
2. Asst. Prof. Dr. Mine Haktanir
3. Asst. Prof. Dr. İlkey Yorgancı

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ABSTRACT

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Privatization is the process of transferring government properties (public utilities) from the public sector to the private sector. There should be rules and regulations, which privatizations have to follow to get those resources. There are both positive and negative externalities from the privatization of water systems. Provision of the basic water services is a government's responsibility in many developing countries around the world. Whether government is unable to supply the water or it lacks the necessary authority over the natural sources of water, the government has to make arrangements for a reliable water provision.

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This thesis deals with the privatization of water system and its impacts on the stakeholders. How does privatization affect the poor people? The secondary data used for this study is derived from three cases: Metro Manila Waterworks and Sewerage System, Philippines, Espirito Santo Water System, Brazil and Water and Sewerage Utility, Panama. A key priority in designing urban water policy and institutional reforms with the appropriate structure of water charges is to ensure long-term sustainability of supply. The recommendations which are developed in this thesis are that the governments have to be very precise in the specification of the terms and conditions of the privatization, if it is going to achieve its goals.

Keywords: stakeholder analysis, economic analysis, financial analysis.

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ÖZ

Devletin vermekle yükümlü olduđu hizmetleri özel sektöre devretmesine özelleştirme denir. Özelleştirmenin gerçekleşebilmesi için kurallar ve düzenlemeler vardır. Özelleştirmede birçok pozitif ve negatif dış etkenler vardır. Gelişmekte olan ülkelerde su dağıtım sistemi devletlerin sorumluluđu altındadır. Devletler yeterli ve verimli su dağıtımını yapamadıkları için özelleştirme yolunu seçmektedirler.

Anahtar Kelimeler: stakeholder analizi, ekonomik analiz, finansal analiz

DEDICATION (Optional)

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To My Family

ACKNOWLEDGMENT

I would like to record my gratitude to Assoc. Prof. Dr. Osman M Karatepe for his supervision, advice, and guidance from the very early stage of this thesis as well as giving me extraordinary experiences through out the work. Above all and the most needed, he provided me constant encouragement and support in various ways. His ideas, experiences, and passions has truly inspire and enrich my growth as a student. I am indebted to him more than he knows.

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My thanks go to my friends who helped and encouraged me during the period of my studies and this thesis such as Mr. and Mrs. Phillips Agboola, Rev. Robin and Val Brookes, Mr. and Mrs Kayode Aleshinloye, Walter, Adolphus, Alheri, and Ethel. Many thanks go to Orhan Uludag for his crucial contribution to this study.

It is a pleasure to pay tribute to the Research Newsletter Staff. In particular, Asst. Prof. Dr. Bahar Taneri and Fatih Parlak for their support during the time of this thesis.

PREFACE

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LIST OF SYMBOLS OR LIST OF ABBREVIATIONS

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Chapter 1

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INTRODUCTION (Style 1)

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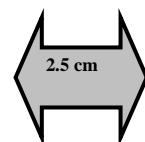
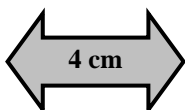
1.1 Dynamic Energy Flow

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Much theoretical and experimental effort has been devoted recently to study the dynamics of energy flow, following the initial excitation of a surface molecule.

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Most of these studies deal with the processes of dissociative adsorption and desorption of small molecules chemisorbed on metal surfaces; these processes are governed by formation and rupture of covalent adsorbate-metal chemical bonds. The processes of physical adsorption and desorption on non-metallic surfaces have received less attention.



1.1.1 Nonspecific Van Waals Forces

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The essential feature of the physisorption systems is that the attractive forces between the adsorbate and the surface are relatively nonspecific Van Waals forces.

the interconnectedness of all living systems in a single living planetary system, the biosphere; the importance of natural cycles (of water, nutrients and other chemicals, materials, waste); and the passage of energy through trophic levels of living systems[1].

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Figure 1: Sketch of Hamilton Avenue School

Table 1: General evaluation measurement of sustainable development recognition

Consumption of renewable resources	State of environment	Sustainability
More than nature's ability to replenish	Environmental degradation	Not sustainable
Equal to nature's ability to replenish	Environmental equilibrium	Steady-state economy
Less than nature's ability to replenish	Environmental renewal	Sustainable development

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Chapter 1

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INTRODUCTION (Style 2)

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2.1 Dynamic Energy Flow

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Much theoretical and experimental effort has been devoted recently to study the dynamics of energy flow, following the initial excitation of a surface molecule.

Most of these studies deal with the processes of dissociative adsorption and desorption of small molecules chemisorbed on metal surfaces; these processes are governed by formation and rupture of covalent adsorbate-metal chemical bonds. The processes of physical adsorption and desorption on non-metallic surfaces have received less attention.

2.1.1 Nonspecific Van Waals Forces

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The essential feature of the physisorption systems is that the attractive forces between the adsorbate and the surface are relatively nonspecific Van Waals forces.

the interconnectedness of all living systems in a single living planetary system, the biosphere; the importance of natural cycles (of water, nutrients and other chemicals, materials, waste); and the passage of energy through trophic levels of living systems[1].

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REFERENCES

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[1] Allen, F., Bartiloro, L., & Kowalewski, O. (2006). Does economic structure determine financial structure? *Working Paper*. The Wharton School, University of Pennsylvania. doi:xxxxxxxxxx

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[2] Karatepe, O. M., & Olugbade, O. A. (2009). The effects of job and personal resources on hotel employees' work engagement. *International Journal of Hospitality Management*, 28(4), 504-512. doi:10.1016/j.ijhm.2009.02.003

[3] The impacts of employment and development in the world. (2015, January 12). Retrieved from <http://en.wikipedia.org/wiki/Sus>

[4] Savickas, M. L. (2005). The theory and practice of career construction. In S. D. Brown & R. W. Lent (Eds.), *Career development and counselling* (pp. 42-70). John Wiley & Sons, Inc., Hoboken, New Jersey.

[5] James, H. (1937). *The ambassadors*. New York, NY: Scribner.

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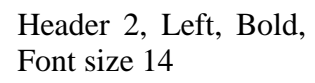
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APPENDIX OR APPENDICES

Appendix A: Title of Appendix



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